

REPORT ON
ENTREPRENEURSHIP DEVELOPMENT PROGRAMME (EDP)PHASE 2
4th –9th November 2024
Entrepreneurship Development Centre (EDC) NEHU,Shillong

The Entrepreneurship Development Programme (EDP) Phase 2, held from 4th to 9th November 2024 organized by the Entrepreneurship Development Centre (EDC), NEHU, Shillong, Meghalaya. The 5-day bootcamp brought together close to 14 participants selected from the three phases of the Entrepreneurship Awareness Programme (EAC) and different resource persons, including industry experts, entrepreneurs, and academic mentors. The programme focused on hands-on training, interactive workshops, and real-world case studies, covering key aspects of entrepreneurship such as business modeling, market strategies, and pitch presentations. Participants collaborated on refining their business ideas, culminating in final presentations to the panel of experts. This impactful event not only equipped participants with essential entrepreneurial skills but also strengthened NEHU's role in fostering innovation and a vibrant entrepreneurial ecosystem.

Introduction

The Entrepreneurship Development Programme (EDP) Phase 2 is a pivotal initiative aimed at fostering entrepreneurial skills and advancing innovative business ideas. Organized as a 5-day bootcamp from 4th to 9th November 2024 , this programme served as the next step for selected participants from the three phases of the Entrepreneurship Awareness Programme (EAC) held in August and September, 2024. By bringing together budding entrepreneurs and seasoned resource persons, the EDP Phase 2 created a dynamic platform for learning, collaboration, and growth, contributing significantly to building a robust entrepreneurial ecosystem.

Programme Details

The 5-day Entrepreneurship Development Programme (EDP) Phase 2 bootcamp, was an impactful follow-up to the first phase. The bootcamp featured the distinguished resource persons, including industry experts, successful entrepreneurs, and government officials,

who brought a wealth of knowledge and experience to the participants. The programme attracted a diverse cohort of participants, comprising individuals with established businesses seeking to enhance value and profitability, as well as aspiring entrepreneurs eager to receive expert guidance on shaping and launching their ideas into successful ventures.

Among the key highlights, Mr. Jefferson Rani, Mr. Iaidonlang Rumnong, and Ms. Lakynti Marbaniang from Prime Hub, Govt. of Meghalaya, Shillong, held engaging sessions where they addressed participants' doubts and queries, offering actionable guidance on navigating their entrepreneurial journeys. Professor Dinesh Bhatia, Project Leader, EDC, NEHU, the convener and host of the bootcamp, led sessions on the legal and regulatory aspects of business, providing participants with crucial insights into compliance and governance. He was joined by Trailukya Dutta, Director of TPPL India, who further enriched the sessions with his expertise. Mr. Pranab Kumar Sarma and Mr. Himanshu Barman, from IIE, Guwahati conducted an online session with the participants conveying the underlying theme and objectives of the bootcamp and overall criteria set for the selection process in next round.

The programme featured Mr. Raghuv eer Kovuru, Chief Innovation Officer at Innokraft Consulting, Hyderabad who focused on helping participants understand the deeper purpose of business and aligning it with their entrepreneurial goals. Mr. Siddharth Das, the founder of RUNO FRESH, shared his personal entrepreneurial journey, offering valuable lessons from his experiences and providing individual feedback to participants to help them refine their ideas for better profitability and scalability. Other resource persons contributed significantly by sharing key insights, practical tools, and strategies to add value to participants' business ventures. This immersive five-day bootcamp was marked by vibrant discussions, personalized mentorship, and practical guidance, leaving participants better equipped to tackle challenges in their entrepreneurial pursuits. The programme was widely appreciated and deemed a resounding success, reflecting its impactful design and execution.

The resource persons delivered in-depth sessions on various topics, such as advanced business strategies, innovative problem-solving, financial management, and market expansion. Participants had the opportunity to engage in hands-on workshops, case studies, and interactive discussions that provided practical insights and actionable solutions to their challenges. The presence of seasoned entrepreneurs and professionals added depth to the learning experience, ensuring that participants could directly relate to the real-world applications of the knowledge shared.

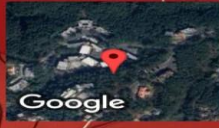
A key highlight of the bootcamp was the networking and collaborative environment it fostered. Over the course of five days, participants formed strong connections, sharing

their experiences, challenges, and ideas with one another. These interactions not only enriched their perspectives but also opened avenues for partnerships and collaborations, helping them to refine their ideas and business models further. The bonds created during the bootcamp added a unique value, making the learning process more holistic and impactful.

The programme's success was evident in the positive feedback from both participants and resource persons. While participants gained valuable insights, actionable strategies, and meaningful networks, the resource persons found the engagement rewarding as they witnessed the growth and transformation of the budding entrepreneurs. The event also contributed significantly to the organizing center's reputation as a hub for fostering innovation and entrepreneurship. Overall, the EDP Phase 2 bootcamp proved to be a transformative experience, leaving a lasting impact on all involved and strengthening the foundation for a thriving entrepreneurial ecosystem in the region.

Conclusion

In conclusion, the EDP Phase 2 bootcamp successfully achieved its objective of nurturing entrepreneurial talent and fostering innovation among participants. By providing a platform for knowledge exchange, skill enhancement, and meaningful collaboration, the programme empowered participants to take significant strides in their entrepreneurial journeys. The inclusion of experienced resource persons and a diverse cohort of participants added depth and vibrancy to the sessions, ensuring a comprehensive learning experience. The strong bonds and networks formed during the bootcamp not only enriched individual growth but also contributed to building a collaborative entrepreneurial ecosystem. This impactful initiative not only benefited the participants but also reinforced EDC centre's role as a catalyst for entrepreneurial development in the region, paving the way for sustained innovation and success.



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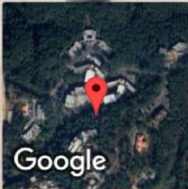
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