

# **NORTH-EASTERN HILL UNIVERSITY**

## **(NEHU)**



## **ANNUAL ACCOUNTS**

### **2014-2015**

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Balance Sheet as at 31.03.2015				
Capital Fund and Liabilities				
Liabilities	Schedule	Current year (2014-2015)	Previous year(2013-2014)	
Capital Fund	1			
Corpus Fund	2	461097127	418491881	
Earmarked Funds	3	325378225	279401927	
Current Liabilities & Provisions	4	7295381953	6942026980	
<b>TOTAL</b>		<b>8081857305</b>	<b>7639920788</b>	
<b>Assets</b>				
Fixed Assets (Net Block)	5	3943833506	3785701762	
Investment - Earmarked / Endowment Funds	6	517437454	424987821	
Current Assets, Loans & Advances	7	1923904177	1711074685	
Capital Fund	1	1696682168	1718156519	
<b>Total</b>		<b>8081857305</b>	<b>7639920788</b>	

(Say 808.19 crores)

(Say 763.99 crores)

Significant Accounting Policies  
Contingent Liabilities \* & Notes to Accounts

18  
19

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*Shalini*  
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**Income and Expenditure Account as at 31. 3. 2015**

Amount in Rs.		Current year (2014-2015)	Previous year (2013-2014)
A. Income	Schedule		
Grants in Aid/Subsidies	8	1552246267	1338784136
Academic Receipts	9	75371905	61398774
Interest earned	10	27226774	23073076
Other Receipts	11	36578737	14684905
Prior Period Income.	12		6193829
<b>Total (A)</b>		<b>1691423683</b>	<b>1444134720</b>
Establishment expenses	13	1585913585	2188678090
Academic expenses	14	105681774	118739800
Administrative expenses	15	93969357	89270828
Repairs and Maintenance	16	42516360	25569433
Depreciation	5	148657383	134036820
Prior Period Expenditure	17		
<b>Total (B)</b>		<b>1976738459</b>	<b>2556294971</b>
Balance being surplus / (deficit) carried to Capital Fund(A-B)		-285314776	-1112160250

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**Schedule 1 - Capital Fund**

Particulars	Current Year (2014-2015)	Previous Year (2013-2014)
Balance at the beginning of the year	-1718156519	-1244523527
Add : Grants from the UGC, Govt. of India & State Govt Utilized for Capital Expenditure	300027751	627179524
Deduct: Grants from UGC, Govt. of India etc excess capitalised in 2012-2013		-22466829
Add : Assets Purchased out of Earmarked Funds	18549	885690
Add: Assets Donated/Gift Received		
Add: Assets Purchased out of Special Assistance Projects	6742827	26734594
Add: Asset taken wrongly as revenue expenditure in previous year		6193829
Total	-1411367392	-605996719
Add: Excess deduction of disposed asset in 2012-13		450
Deduct: disposed/lost asset		
Deduct : Deficit Transferred from the Income & Expenditure account.	285314776	1112160250
TOTAL	-1696682168	-1718156519

  
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**Schedule - 2 - Corpus Fund**

Particulars	Current Year (2014-2015)	Previous Year (2013-2014)
Balance at the beginning of the year	418491881	373505750
Misc. Receipts	372763	68145
University share of Sponsored Projects	4274053	8361522
Road Roller and other hiring Charges		18601
Interest on SB A/c	335107	86764
Interest earned on Investment	21917919	21453164
Accrued Interest on Investment of Corpus Fund	15705404	11082621
Interest on Investment of Sponsored Projects Funds		3915314
Accrued interest on Investment of Sponsored Project Funds	0	0
<b>Total</b>	<b>461097127</b>	<b>418491881</b>
Less: Revenue Expenditure		
Balance at the Year End represented by:		
Bank balance	30858378	3715717
Bank Balance	414449389	403561766
Investment	15705404	11082621
Due from interest accrued on investment of Corpus Fund	83956	131777
Due from interest earned on Sponsored Projects Account		
Due from accrued interest on Investment of Sponsored Projects Fund		
<b>Total</b>	<b>461097127</b>	<b>418491881</b>

  
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Schedule 3: Earmarked & Endowment Funds 2014-2015										Fund Wise Break up				Amount in Rupees		
Particulars	SAIF Revolving Fund	House Building Advance Fund	Press Revolving Fund	Conveyance Fund	Computer Advance Fund	NEHU Distance Education Fund	NEHU Development Fund	NEHU Computer Center Revolving Fund	Publication Revolving fund	NEHU Guest House, Shillong	NEHU Guest House, Guwahati	Geo- informatics	Endowment Fund (Sub-schedule 3.1)	Total		
A																
a) Opening Balance	3677341	130609513	3633841	16000546	4292736	825424	88375469	484325	3148028	5771237	1275642	425954	20881871	279401927		
b) Additions during the year	3172884	9391925	1219684	1301811	848609	948459	25448820	53460	93421	6875800	25083	340000	1050467	50770423		
c) Income from investment made of the funds			83876						98178					182054		
d) Accrued interest on investment made of the fund							4029209		42778				607225	4731854		
e) Accrued interest on Advances		2052960		337481	147558									2537999		
f) Other additions (interest on SB A/c)	169436	3045188	83584	403564	77873	32262	2728056	20382	64989	121853	50881	13875	75128	6887071		
g) Excess recovery										1276889						
Total (A)	7019661	145099586	5073627	18043402	5366776	1806145	120581554	558167	3447394	1276889	1351606	779829	22614691	344511328		
B.Utilisation/Expenditure towards objectives of the fund:																
i)Revenue expdr.	2079637	4820900	1395347	2045000	570000	592226		4524	107984	6827700	220000	275000	175473	19113791		
ii)Bank charges/Refund of excess recovery/Devp Fees/Error deposit transferred		280		224						259				763		
iii) Capital Expenditure							18549							18549		
Total (B)	2079637	4821180	1395347	2045224	570000	592226	18549	4524	107984	6827959	220000	275000	175473	19133103		
Closing Balance at the year end (Total A-Total B)	4940024	140278406	3678280	15998178	4796776	1213919	120563005	553643	3339410	5940931	1131606	504829	22439218	325378225		
Represented by:																
Cash and Bank balance	4940024	86935547	2125638	9960605	2311940	1213919	36533796	553643	1656525	5940931	1131606	504829	1984035	155793038		
Investment			1500000				80000000		1640107				19847958	102988065		
Interest Accrued but not Due		53342859	52642	6037573	2484836		4029209		42778				607226	66597123		
TOTAL	4940024	140278406	3678280	15998178	4796776	1213919	120563005	553643	3339410	5940931	1131606	504829	22439218	325378225		

NOTES: 1. Additions during the year in respect of HBA Fund, Conveyance Fund and Computer Advance Fund represent recoveries of instalments. 2.Revenue expenditure against HBA Fund, Conveyance Fund and Computer Advance Fund represents advances paid during the year. 3. Amount outstanding for recovery as on 31.3.2015 against HBA Fund was Rs.36724972, Conveyance Fund was Rs.3687418 and Computer Advance Fund was Rs.1540338.

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Sub-Schedule 3.1 Endowments 2014-2015										FUND WISE BREAK UP					Amount in Rupees		
Particulars	U Thirot Sing Memorial Fund	Sarat Memorial Award	President of India Gold Medal Award	Rajiv Gandhi Chair on Protective Discrimination	Mahatma Gandhi Memorial award	M.K.Khare Memorial Fund	Borpujari Endowment Fund	Justice V.R.Krishna Iyer Endowment Fund	R.K.S.D.J Charitable Trust	Elwin Memorial Fund	Dr.M.N.Karna V.S.Prize A/c	D.S.Babu Memorial Award	U Kiang Nangbah Endowment	Late Smt.Peacefully Jyrwa	Prof.SS Khare Young Promising Mathematician	Total	
<b>A</b>																	
Opening Balance	5064	3829	19100	17119343	2515193	10429	231983	27441	144014	156507	26149	119858	215534	145103	142324	20881871	
Interest on Investment	302		638	910708	91883	654	5067	1093	6053		1513	6053	13550	1677	11276	1050467	
Interest on SB A/c	188	152	129	28847	30847	45	5460	121	1665	6218	14	680	418		344	75128	
Accrued Interest on Investment Made of the Funds	156		683	521656	68022	240	3629	1139	3021		779	3021	4332		549	607225	
<b>Total (A)</b>	5710	3981	20550	18580554	2705945	11368	246139	29794	154753	162725	28455	129612	233834	146780	154493	22614691	
<b>B. Utilisation/Expenditure towards objectives of funds :</b>																	
Revenue expenditure	2000		3693			1000		3000	6000		2500	3000	7500			28693	
Bank charges																	
<b>Total (B)</b>	2000		3693			1000		3000	6000		2500	3000	7500	146780		175473	
Closing Balance at the year end (Total A-Total B)	3710	3981	16857	18580554	2705945	10368	246139	26794	148753	162725	25955	126612	226334	entire amount returned to owner at owner's request	154493	22439218	
Represented by :																	
Cash & Bank Balance	-1446	3981	1174	752172	807295	128	142906	655	45732	162725	176	23591	22002		22944	1984035	
Investment	5000		15000	17306726	1830628	10000	99604	25000	100000		25000	100000	200000		131000	19847958	
Interest Accrued but not Due	156		683	521656	68022	240	3629	1139	3021		779	3021	4332		549	607226	
Current year	3710	3981	16857	18580554	2705945	10368	246139	26794	148753	162725	25955	126612	226334	0	154493	22439218	

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Schedule 4 : Current Liabilities and Provisions		
Particulars	Current Year (2014-15)	Previous year (2013-14)
1. Deposits from staff		
2. Deposits from Students		
i. Students Aid Fund	1072168	607601
ii. Student Security Deposit	2532840	1542240
3. Deposits - Others (including EMD, Security Deposit)	16987146	17207657
4. Statutory Liabilities (GIS, GPF, TDS, work contract Tax)	17808966	11933191
a) Overdue		
b) Others		
<b>5. Other Current Liabilities</b>		
a) Salary of March and arrears paid in April	77986823	63791235
b) Receipts against ongoing sponsored/Consultancy projects (Net)	43410636	97772299
c) Unutilized grants from UGC/Govt of India /State Govt - carried forward	332593617	622612943
d) Other Funds (Bio-informatics, Grant receipt, NER-ICSSR, PNB, Tribal Affairs)	20022517	26816965
e) Receipt against Sponsored scholarship (Net)	988125	688256
g) Others : Receipts against projects yet to be identified	196036528	137339880
i. Outstanding Liabilities for S. Creditors		
ii. Outstanding liability for expenses		
iii. Other Current Liabilities	219227602	44590761
iv. Book overdraft (Tiroit Sing a/c)	1446	99
6. Income / Grants sanctioned in Advance (Plan: 1700 lakhs, Non plan: 2299.40 lakhs)	399940000	188715000
<b>TOTAL (A)</b>	<b>1328608414</b>	<b>1213618127</b>
<b>B. Provisions</b>		
1. Gratuity*	492891700	508141635
2. Superannuation/Pension*	5111424953	4863898022
3. Leave Encashment*	362456886	356369196
<b>TOTAL (B)</b>	<b>5966773539</b>	<b>5728408853</b>
<b>TOTAL (A+B)</b>	<b>7295381953</b>	<b>6942026980</b>

\* Amount as per the actuarial calculation

  
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Schedule 5: Fixed Asset 2014-2015

GROSS BLOCK														
		(3) Gross Block opening Balance	(4) Additions During the Year	(5) Asset lost/ Disposed during the year/ completed works transferred from 'Work in Progress'	(6) Corrections of excess / short addition of previous year	(6) Gross Block Closing Balance (3,4,5,6)	(7) Opening Net Block (Closing net block of previous year)	(8) Deduct Residual Value of disposed Assets	(9) Total Asset for depreciation (4,5,7,8)	(10) Opening Depreciation (closing depreciation of previous year)	(11) Depreciation for the year (col.9x prescribed %)	(12) Depreciation correction of previous year	(13) Closing Depreciation (10,11,12)	(14) Net block (col.6-13)
Sl. No	(2) Asset Class	5447026				5447026	5447026							5447026
1	Land	5447026				5447026	5447026							5447026
	Site	8298091				8298091	8298091							8298091
2	Development	8298091				8298091	8298091							8298091
3	Building	2034981065	23043680	328322568		2386347313	1790722393		2142088641	244258672	42841773		287100444	2099246869
4	Roads & Bridges	189719460	3610641			193330101	172954610		176565251	16764850	3531305		20296155	173033946
5	Electrical Installation	288107433	41188136	12590967		341886536	230341750		284120853	57765683	14206043		71971725	269914811
6	Water Supply	187969524	304123			188273647	172181069		172485192	15788455	3449704		19238159	169035488
7	Plant And Machinery	18665721	148990			18814711	8600523		8749513	10065198	437476		10502674	8312037
8	Scientific Lab. Equipment	540714679	27292844			568007523	279000688		306293532	261713991	24503483		286217474	281790049
9	Office Equipment including Furniture, Audio Visual	307375774	48473585			355849359	183912333		232385918	123463441	17428944		140892385	214956974
10	Computer	183450439	35024983			218475422	67002690		102027673	116447749	20405535		136853283	81622139
	Library Books & Scientific Journals	346238551	21804345			368042896	128554411		150358756	217684140	15035876		232720016	135322880
11	Vehicles	58341048	815382			59156430	19358006		20173388	38983042	4034678		43017720	16138710
12	Other Capital	86723412	2382537			89105949	25138037		27520574	61585375	2752057		64337432	24768517
13	Items	1081517				1081517	610232		610232	471285	30512		501797	579720
14	Fire Protection	4257113740	204089246	340913535		4802116521	3092121859		3623379523	1164991881	148657383		1313649264	3488467257
	Total													455366249
	Capital work-in-progress	693579903	107699881	340913535		455366249	693579903		3623379523	1164991881	148657383		1313649264	3943833506
	Total	4950695643	306789127	340913535		5257482770	3785701762		3623379523	1164991881	148657383		1313649264	455366249

*[Signature]*  
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**Schedule 6 : Investments from Corpus Fund, Earmarked & Endowment Funds**

PARTICULARS	Current Year (2014-2015)	Previous year (2013-14)
Other Bank FDRs	517437454	424987821
<b>Total</b>	<b>517437454</b>	<b>424987821</b>

Earmarked/Endowment Funds (Fund Wise)	Current Year (2014-2015)	Previous year (2013-14)
1. Corpus Fund Investment	414449389	403561766
2. Endowment Fund Investment	19847958	18425564
3. Earmarked Funds - Press, Publication & Development funds	83140107	3000491
<b>Total</b>	<b>517437454</b>	<b>424987821</b>

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Schedule 7: Current Assets, Loans & Advances		
PARTICULARS	Current Year (2014-2015)	Previous year (2013-2014)
<b>A. Current Assets :</b>		
Cash and Bank Balances: a) Cash in hand (including stamps, imprest cash and cheques/drafts) less 65611 shown excess in 2012-13 (55277-65611)	0	-10334
<b>b) Bank Balances with scheduled Banks.</b>		
[in current accounts]	1074053836	167551209
[in saving accounts]		401282456
[in fixed deposits]	304515106	516254418
<b>Total (A)</b>	<b>1378568942</b>	<b>1085077749</b>
<b>B. Loans and Advances : Advances to Employees/Staff(Non- Interest bearing):</b>		
Salary		
Festival/Warm clothing advances	8147330	8668799
LTC		
TA Medical		
(b) Temporary advances to staff	42366333	32796334
Advance to suppliers		
Advance on Capital A/c	458073	15515282
Others on project account		
<b>c) Prepaid Expenses</b>		
Insurance	349416	692908
Other Expenses(AMC)	1278821	768380
<b>d) Income Accrued but not due.</b>		
On Investments from Earmarked/Endowment Funds	4731855	669752
Corpus Fund & Sponsored Project funds	15705404	11082621
Fixed Deposits made out of Plan Account and other remaining accounts	15492735	21687377
On Interest bearing advances to employees	61865268	64352266
e) Others - Current Assets- recoverable from Sponsors of Projects(DBT) sponsored Prof. Salary & Per. Allowances)		6282801
f) Claims Receivable from UGC(Plan)	394940000	436409564
g) Claims receivable from sponsors of scholarships/ projects/spl. Assistance etc		27070853
h) Recoverable from staff		
<b>Total (B)</b>	<b>545335235</b>	<b>625996936</b>
<b>TOTAL(A+B)</b>	<b>1923904177</b>	<b>1711074685</b>



## Annexure A (2014-2015)

SI No	Particulars	Closing Balance 2014-2015	SI No	Particulars	Closing Balance 2014-2015
1	Justice V.K. Iyer A/c	655	24	Prof. S.S.Khare Young Promising Mathematician	22944
2	Mahatma Gandhi Endowment Fund A/c	807295	25	D.S.Babu Award A/c	23591
3	M.K. Khare Memorial Fund A/c	128	26	Geo-informatics A/c	504829
4	President S.D. Sharma Gold Medal A/c	1174	27	Gauhati Guest House A/c	1131606
5	Rajiv Gandhi Chair A/c	752172	28	Principal Account	355022375
6	R.K.S.D. Jain Charitable Fund A/c	45732	29	Current Account Revenue	87536394
7	Sarat Memorial Fund A/c	3981	30	Campus A/c	215140532
8	Publication Revolving Fund A/c	1656525	31	Earmarked Fund A/c IOB	130994170
9	Press Revolving Fund A/c	3678280	32	Special Fund SBI A/c	3353411
10	Dr. M.N. Karna Young Sociologist Prize A/c	176	33	Pension Fund A/c	4716810
11	NEHU Centre for Distance Education A/c	1213919	34	Ministry of Social Justice SBI A/c	337146
12	NEHU Development A/c	36533796	35	Ministry of Tribal Welfare A/c	2588292
13	SAIF Revolving Fund	4940024	36	NEHU Potential for Excellence A/c	49299562
14	Computer Centre Revolving Fund	553643	37	ICSSR – NER A/c	9179108
15	Borpujari Endowment Fund	142906	38	Balance in Tura Campus	17365122
16	Guest House A/c	5940931	39	Student Aid Fund A/c	1072168
17	Elwin Memorial SBI A/c	162725	40	Grant Transit A/c	6007336
18	Conveyance Advance Fund A/c	9960605	41	PNB A/c	1708025
19	Computer Advance Rev. Fund A/c	2311940	42	NEHU Scholarship SBI	988125
20	House Building Advance A/c	86935547	43	Bio-informatics A/c	539756
21	Corpus A/c	30858378		<b>Total Bank Balance</b>	<b>1074053836</b>
22	Tirot Sing A/c(-1446)			<b>Investment and Fixed Deposits</b>	<b>304515106</b>
23	U Kiang Nangbah A/c	22002		<b>Total</b>	

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**Schedule 8: GRANTS/SUBSIDIES (Irrevocable grants and subsidies received) 2014-2015**

Amount in Rupees

PARTICULARS	UGC (PLAN)	UGC PLAN: CHAIR FOR TRIBAL STUDIES	UGC PLAN: COLLABORATION BETWEEN QUEENS UNIVERSITY AND N.E. REGION	UGC (NON PLAN) & CDAC' SALARY FOR SOLAR PLANT	MINISTRY OF SOCIAL JUSTICE SCHEME FOR CREATION OF FACILITIES FOR DISABLED	Ministry of Women & Child Development (Working Women Hostel)	Other Special Assistance schemes and sponsored programmes	TOTAL
BALANCE B/F	522589284	2500000	83909564	0	10539673	3074422	-27070853	595542090
ADD GRANTS SANCTIONED DURING THE YEAR								
ADD INTEREST	81192090			1423782000			89972992	1513754992
TOTAL	603781374	2500000	83909564	1423782000	11381974	3353411	62902139	82313380
LESS UTILISED FOR CAPITAL EXPENDITURE#	275849774			24177977			6742827	2191610462
BALANCE	327931600			1399604023			56159312	306770578
LESS UTILISED FOR REVENUE EXPENDITURE	112209363			1399604023			40432881	1783694935
BALANCE CARRIED FORWARD	215722237	2500000	83909564	0	11381974	3353411	15726431	1552246267
								332593617
								332593617

(a)

(b)

Net Cr

(Cr)/(c)

(Dr)

#(a) Will appear as additions to capital Fund as well as Additions to Fixed Assets during the year in the Fixed Assets Schedule in the Balance Sheet.

(b) Will appear as income in the Income and Expenditure Account

(c) i. Will appear under Current liabilities in the Balance Sheet (unutilized); Recoverable amount will appear under Current Assets in the Balance Sheet

ii. Will be represented by Cash and Bank balances, Advances to suppliers and Advances on Capital Account on the Assets side.

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<b>Schedule : 9 : Academic Receipts 2014-2015</b>			
<b>Particulars</b>	<b>Current Year (2014-2015)</b>	<b>Amount in Rupees</b>	
<b>A. Fees from students</b>		<b>Previous year (2013-2014)</b>	
<b>a) Academic</b>			
1. Entrance examination fees			
2. Admission fees	684114	217155	
3. Enrolment fees	151850	12800	
i. Tuition fees	7155093	6031034	
ii. Library fees	362907	280760	
iii. Others	12174602	14377606	
iv. Course fee		104280	
v. MBA Development fees	1283908	1148600	
vi. International students fees	2471263	1129737	
<b>b) Examination</b>			
1. Annual examination fees	35397295	24322276	
2. Semester exam. Fees	2781500	2720640	
3. Marksheet fees	873975	769625	
4. Others-Registration Fees	4822563	3653235	
<b>c) Other Department Receipts</b>			
1. Medical fees	530115	415630	
2. Convocation Fees	1228910	869270	
3. Other Miscellaneous Income	924538	648495	
d) Hostel Fees	1886889	1809780	
<b>B. Publication Receipts</b>	2630435	2803373	
<b>C. Sale of Old Question Papers/Newspaper</b>	10780	84478	
<b>D. Others/Interest</b>	1168		
<b>TOTAL</b>	<b>75371905</b>	<b>61398774</b>	

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**Schedule 10 : Interest Earned 2014-2015**

Particulars	Amount in Rupees			
	Current Year	2014-2015	Previous Year	2013-2014
	Earmarked/Endowment Funds/Corpus Fund	Plan/Non-Plan and Others	Earmarked/Endowment Funds/Corpus Fund	Plan/Non-Plan and Others
On Term Deposits with Scheduled Bank	55340071		38666712	
On Advances (HBA, MCA and Computer)	845712		3365350	
On Savings Bank Accounts with Scheduled Banks	7222178	27226774	3735229	23073076
<b>Total</b>	<b>63407961</b>	<b>27226774</b>	<b>45767291</b>	<b>23073076</b>
Transferred to Respective Funds	63407961		45767291	
<b>Total</b>	<b>Nil</b>		<b>Nil</b>	

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**Schedule : 11 : Other Receipts**

**2014-2015**

Particulars	Current Year (2014-2015)	Previous Year (2013-2014)
1. Charges for use of Building	29814080	8543083
2. Charges for use of Land	100680	51068
3. Charges for use of transport	443275	508343
4. Charges on farm products of Tura Campus	20759	25090
5. Electricity	5919797	5495718
6. Telephone	135085	61603
7. Overhead: Placement agencies	145061	
<b>TOTAL</b>	<b>36578737</b>	<b>14684905</b>

  
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**Schedule :13: Establishment Expenses 2014-2015**

Particulars	Current Year (2014-2015)				Previous year (2013-2014)		Amount in Rupees
	Plan	Non Plan	Total	Plan	Non Plan	Total	
a. Salaries, Wages and allowances	59355639	904440078	963795717	53641360	845883724	899525084	
b. Employer's share to NDCPS	3424010	12359353	15783363	2371116	10891102	13262218	
c. Exgratia		1997778	1997778		1431764	1431764	
d. Deposit Link Insurance Schemes		727678	727678				
e. Bonus		2301212	2301212		2575447	2575447	
f. Staff TA/DA	581832	4516958	5098790	1487069	3960589	5447658	
g. LTC and Leave encashment on LTC	1215739	15752146	16967885	67462	10426275	10493737	
h. Healthcare	488178	39247326	39735504	421558	38644721	39066279	
i. Children education allowance	53236	6379008	6432244	143148	5573291	5716439	
j. Fees and Honorarium	12774	1338372	1351146	404924	1987640	2392564	
k. Employees: Retirement and Terminal Benefits (Pension, Gratuity, leave encashment)							
Total		453735445	453735445		1144975665	1144975665	
Add: Outstanding liabilities of Salary and fellowship due in March payable in April	4989554	72997269	77986823	4169562	59621673	63791235	
GRAND TOTAL	70120962	1515792623	1585913585	62706199	2125971891	2188678090	

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**SCHEDULE 13.1 : Retirement Benefits: Non Plan 2014-2015**

Amount in Rupees			
	Pension	Gratuity	Leave encashment
Opening balance as per actuarial valuation	4863898022	508141635	356369196
Add : Capitalised value received	3218080		3218080
<b>Total</b>	<b>4867116102</b>	<b>508141635</b>	<b>356369196</b>
Less : Actual payments in 2014-2015	162971636	34100600	21516603
Balance available as on 31.03.2015(A)	4704144466	474041035	334852593
Liability as on 31.03.2015 as per actuarial valuation (B)	5111424953	492891700	362456886
Provision made in the accounts for 2014-2015 (B-A)	<b>407280487</b>	<b>18850665</b>	<b>27604293</b>
			<b>453735445</b>

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Schedule :14: Academic Expenses 2014-2015

Particulars	Current Year (2014-2015)			Previous year (2013-2014)		
	Plan	Non Plan	Other Special Assistance Schemes and sponsored Programmes Total	Plan	Non Plan	Other Special Assistance Schemes and sponsored Programmes Total
1.Chemicals & Glass ware	1597079	5440073	2724644	9761796	2828246	2828246
2.Examination Expenses		13795059	5029846	18824905	13388517	13388517
3.Scholarship & Stipend to Students	28104303	325200		28429503	349450	30579164
4.Student Welfare Expenses						5386930
5.Sponsored Project salary	1272400	4257603		5530003	2929736	2929736
6.Convocation		1582189		1582189	2494398	2494398
7.Fieldwork and study tour	432509	2084902	2024901	4542312	714285	1895047
8.Seminar/Workshop	392832	601053	6246770	7240655	59155	7288382
9.Miscellaneous Academic expenses	1827298	3536393		5363691		8042152
10.Other expenses on Merged schemes				412600	3977913	4390513
11. Expenses under sponsored programmes & special assistances						
<b>Gross Total</b>			24406720	24406720		46090812
Less: Prior Period Expenses						
<b>TOTAL</b>	33626421	31622472	40432881	105681774	26741700	118739800
Add : Outstanding liability						
<b>TOTAL</b>	33626421	31622472	40432881	105681774	26741700	118739800

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Schedule -15: Administrative Expenses(2014-2015)

Amount in Rupees

Particulars	Current Year (2014-2015)		Previous year (2013-2014)	
	Plan	Non Plan	Plan	Non Plan
<b>A. Infrastructure</b>				
1.Rent,rates and taxes		1520795	21864	0
2.Electricity charges		43503649		2813957
3.Water		65100		37537695
4.Vehicle :Running expenses	21775	13377254		425000
<b>B. Communication</b>				16107470
1.Postage and telegram		113177		
2.Telephones and Fax		2099066		115500
3.Subscription to academic Institution		563077		1979716
4.TA/DA to members of committee		3873839		359962
5.Advertisement and Publicity	245725	1883499	15212	3775719
6.Legal expenses		802167		2089162
7.Meeting expenses to bodies & committees		597563		2104374
<b>Others:</b>				694451
1.Printing Stationery	254428	5225690	800000	317985
2.Newspaper & journal		2334525		
3.Hospitality		1015726		3978622
4.Liveries		98450		2277083
5.Expenses on preparation of annual account /budget and other forms used in finance				130886
6.Expenses on preparation of annual reports including printing		20462		173025
7.Grant for Registration charges		120000		24400
8.Grant for employees' social welfare & sports activities		243490		43400
9.Expenses on New Format of account		150000		25265
10.Office Contingency		63708		150000
11.Other Misc. Expenses	6615	14246093		50208
12.Other Misc Expenses (OLIC)		1291737		13488475
13.NEICOD expenses		231747		1690955
<b>Gross Total</b>	<b>528543</b>	<b>93440814</b>	<b>17839</b>	<b>166977</b>
Add : Outstanding liability				17839
<b>Total</b>	<b>528543</b>	<b>93440814</b>	<b>854915</b>	<b>89270828</b>
			<b>854915</b>	<b>88415913</b>
				<b>89270828</b>

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**Schedule :16 : Repair & Maintenance Expenses 2014-2015**

Particulars	Current Year (2014-2015)			Previous year (2013-2014)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Garden		29200	29200		10800	10800
2. Maintenance of building	3164405	26824984	29989389		5034807	5034807
3. Estate Maintenance		737484	737484		14692283	14692283
4. Maintenance of Office Equipment & Furniture	989914	735412	1725326	9832	984173	994005
5. Maintenance of V.S.A.T.		2384393	2384393	162717	2208204	2370921
6. Maintenance of Books,						
7. Maintenance of Computer	627097	313906	941003		449264	449264
8. Maintenance of Lab equipment	3152021	137410	3289431	36049	115132	151181
9. Maintenance of Vehicle		3420134	3420134		1866172	1866172
<b>TOTAL</b>	<b>7933437</b>	<b>34582923</b>	<b>42516360</b>	<b>208598</b>	<b>25360835</b>	<b>25569433</b>
Add : Outstanding liability						
<b>Total</b>	<b>7933437</b>	<b>34582923</b>	<b>42516360</b>	<b>208598</b>	<b>25360835</b>	<b>25569433</b>

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NORTH EASTERN HILL UNIVERSITY (NEHU)

**SCHEDULE: 18:**

**SIGNIFICANT ACCOUNTING POLICIES**

**1. BASIS FOR PREPARATION OF ACCOUNTS-**

The Accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

**2. REVENUE RECOGNITION**

2.1 Fees from students, Sale of Admission Forms and Interest on Saving Bank a/c are accounted on cash basis.

2.2 Income from Land, Buildings and other Property and Interest on Investments are accounted on accrual basis.

2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every-year, and credited to the respective Revolving Fund Accounts though the actual recovery of interest starts after the full repayment of the Principal. The actual recovery of interest is credited to the Asset-Head Interest accrued but not due on HBA, Vehicle and Computer advances

**3. FIXED ASSETS AND DEPRECIATION**

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning-

3.2 Gifted/Donated assets are valued at the declared value where available. If not available, the value is estimated based on the present market value and the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on diminishing method at the following rates:-

1.	Land	0%
2.	Site Development	0%
3.	Buildings	2%
4.	Roads & Bridges	2%
5.	Tube Wells & Water Supply	2%
6.	Sewerage & Drainage	2%
7.	Electrical Installation and Equipment	5%
8.	Plant & Machinery	5%
9.	Scientific & Laboratory Equipment	8%
10.	Office Equipment	7.5%
11.	Audio Visual Equipment	7.5%
12.	Computers & Peripherals	20%
13.	Furniture, Fixtures & Fittings	7.5%
14.	Vehicles	20%
15.	Lib Books & Scientific Journals	10%
16.	Fire Protection equipments	5 %
17.	Others	10 %

The rate for depreciation for Vehicle which was earlier 10% was revised to 20 % from 2009-10.

3.5 Depreciation is provided for the whole year on additions during the year.

3.6 Where an asset is fully depreciated, it will be carried at a residual value of Re. 1/- in the Balance Sheet and will not be further depreciated.

3.7 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the University, are set up by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets.

#### **4. STOCKS**

Expenditure on purchase of chemicals, glassware, stationery and other stores is accounted as revenue expenditure.

#### **5. RETIREMENT BENEFIT**

Retirement benefits i.e. pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized value of pension and Gratuity received from previous employers of the employees, who have been absorbed in the University, is credited to the respective provision Accounts. Pension contribution received in respect of NEHU employees on deputation is also credited to the Provision for Pension Account.

#### **6. INVESTMENTS**

All investments are valued at face value.

**7. CORPUS FUND** was established in 2002. Matching contribution from University Grants Commission (if any), overhead charges recovered from Projects and interest earned on Sponsored Project Funds are treated as additions to Corpus fund.

Income from investments of the Fund is added to the Fund. The Corpus Fund is utilized for expenditure only with the prior approval of the Executive Council. The balance in the Corpus Fund which is carried forward is represented by the balance in a separate Bank account-investment in Fixed Deposits with the Bank and Accrued Interest on investments included in Current Assets.

**8.** The following long-term funds are earmarked for specific purposes. Each of the funds has a separate bank a/c. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income from investments/advances (House Building, Conveyance and Computer) on accrued basis and interest on saving Bank Accounts are credited to the respective Funds. The expenditure on advances (in the case of House Building, Conveyance and Computer Advance Funds) are debited to the Fund. The assets created out of earmarked funds are merged with the assets of the university by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest (Current Assets).

##### **8.1 House Building Advance fund**

A revolving fund for the purpose of paying interest bearing advances to officers and staff for House Building has been created in NEHU.

## **8.2 Conveyance Fund**

A revolving fund has been created for the purpose of paying interest- bearing advances to officers & staff for purchase of motor cars and two wheelers.

## **8.3 Computer Advance Fund**

A revolving fund for the purpose of paying interest-bearing advances to officers and staff for purchase of computers.

## **8.4 University Science Instrumentation Centre (USIC) Revolving Fund**

The Revolving fund has been created to account for the receipts and payments towards repair and maintenance of various equipment of USIC. The fund was closed in 2013-14 and the balance amount was transferred to the Principal Account from where the said money given for this fund.

## **8.5 Press Revolving Fund**

The above fund has been created to enable the University's Printing Press to meet the various expenses relating to the printing process.

## **8.6 Publication Revolving Fund**

The above fund has been created to enable the press to meet the various expenses relating to publication.

## **8.7 Development Fund**

The fund has been created for running quality enhancement/improvement of professional programmes /courses.

## **8.8 Centres for Distance Education Fund**

The fund has been created mainly for the purpose of receipt of grants from IGNOU and other agencies and also to meet the expenses specific to distance education.

### **8.9           Sophisticated Analytical Instrumentation Facility (SAIF) Revolving Fund**

The revolving fund has been created to account for the receipts of the Centre and also to meet the day to day maintenance of sophisticated instruments held in the Centre.

### **8.10          Computer Centre Revolving Fund**

The fund has been created to account for the receipts of the Centre.

### **8.11          Guest House Fund**

The fund has been created to account for the receipts and expenditures of the income generated from the operation of the Guest House. Surplus, if any, available under the fund at the end of the Financial year after meeting all recurring and non-recurring expenses will be credited to the Corpus Fund. With the functioning of a Guest House in Guwahati and creation of a separate account, its account is depicted separately.

### **8.12          Geo informatics Fund:**

A new account nomenclated 'NEHU Geo-informatics' was created this financial year (2012-13) consequent upon the introduction of the P.D diploma course in Geo- informatics in the Department of Geography on self financing basis. The laboratory fees and 80% of the Tuition fees is deposited for utilization in that account.

### **8.13          Endowment Funds**

Endowments are funds received from various individual donors, Trusts and other organizations, for establishing Chairs and for awarding Medals, Prizes and Scholarships as specified by the Donors. Each of the Endowment funds has its own investment and Savings Bank Account.

The Income from investment of each Endowment Fund on accrual basis is added to the Fund. The expenditure on the Chairs, Medals & Prizes is debited to the respective Endowment Funds and the balance is carried forward. The balance is represented by Investment in Fixed Deposits, accrued interest (Current Assets) and balance in the Saving Bank Account

## **9. GOVERNMENT AND UGC GRANTS**

9.1 Government Grants and UGC grants are accounted on realization. However, where a sanction for release of grant pertaining to the Financial Year is received before 31<sup>st</sup> March and grant is actually received in the next Financial Year, the grant is accounted on accrual basis and equal amount is shown as recoverable from the grantor.

9.2 To the extent utilized towards capital expenditure, Government grants and grants from UGC are transferred to the Capital Fund.

9.3 Government and UGC grants to the extent utilized for Revenue Expenditure are treated, as income of the year in which they are realized.

9.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a Liability in the Balance Sheet.

9.5 According to the Govt. of India instructions the interest earned on the grants are to be treated as additional grant to be utilized on the project concerned and the UGC has allowed the revenue generated for utilization in the Non-Plan component. In view of these instructions the interest earned on Plan Grants have been accounted for in Schedule 8: Grants/Subsidies

### **9.6 INVESTMENT OF EARMARKED/ ENDOWMENT FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS.**

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks leaving the balance in Saving Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as Income of the University.

## **10 SPONSORED PROJECTS**

10.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions – Current Liabilities – Other Liabilities - Receipts against ongoing sponsored projects-"As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account and advance account are debited. Overhead charges recovered from projects are credited to the Corpus Fund in accordance with the decision of the Executive Council of the university.



10.2 Interest earned on short-term investments of sponsored Project funds is credited to the Corpus Fund

10.3 Fellowships and Scholarships are sponsored by the University Grants Commission and by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and scholarships, which may include allowances for contingent expenditure by the Fellows and Scholars. .

10.4 The University itself also awards Fellowships and Scholarships, which are accounted as Academic expenses of the university

## **11 INCOME TAX**

The income of the University is exempted from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

## **SCHEDULE: 19:**

### **CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

#### **1. CAPITAL COMMITMENTS**

The value of contracts remaining to be executed on capital account and not provided for (Net of Advances) amounted to Rs. as on 31.3.15 Rs 4,63,19,458/-( Previous year Rs. 4,48,71,322/-)

The Number of court cases pending for disposal as on 31.3.2015 are 15. The cases are on service matters and the quantum of contingent liability cannot be ascertained.

#### **2. RETIREMENT BENEFITS- PENSION**

The pension liability in respect of all employees, pensioners and family pensioners has been valued at the revised scales (6<sup>th</sup> CPC).

#### **3. CURRENT ASSETS, LOANS AND ADVANCES**

- 1 In the opinion of the Management, the Current assets, Loans and advances have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.
- 2 The details of balances in Current Account, Savings Bank Account and Fixed Deposit Accounts with Banks are enclosed as Annexure-'A'.
- 3 Figures in the Final accounts have been rounded off to the nearest rupee.
- 4 Schedules 1 to 19 are annexed to and form an integral part of the Balance Sheet as on 31<sup>st</sup> March 2015 and Income & Expenditure account for the year ended on that date.
- 5 As the Provident Fund Accounts and the new Pension Scheme Account are owned by the members of those funds and not by the University, these accounts were separated from the University Account from 2006-2007.

#### **4. CURRENT LIABILITIES**

1. Receipts from various agencies by RTGS/NEFT Rs.196018452 /- (Previous year Rs. 13,73,39,880/-) for various projects are being identified as and when the sanction orders are received.

## 5. ASSETS PROCURED UNDER SPONSORED RESEARCH PROJECTS

1. The university also holds the following assets procured out of the Research Projects Funds. As and when they are evidently handed over to the University (Head of the Department concerned), they would be merged with the University assets in Schedule: 5 Fixed Assets. As and when they are evidently returned to the Sponsors, they would be deleted and their notional depreciation would be informed to the sponsors:-

Years	Buildings	Electrical Installation	Water Supply	Scientific Lab. Equipment	Office Equipment including furniture, Audio Visual.	Computer	Library Books & Scientific Journals	Vehicles	Other Capital Items	Total
2007-2008	0	13480	0	6224018.00	445516	1162286	0	0	0	7845300.00
2008-2009	0	66838	14752	6451950.00	905507	1093535	25668	50000	4290	8612540.00
2009-2010	0	1055458	10640	9473656.00	892578	4049154	577026	730898	191665	16981075.00
2010-2011	0	1096275	11780	13130129.00	478864	1719841	19802	140000	5751	16602442.00
2011-2012	0	829094	4950	26674104.00	675892	3284216	161138	0	9365	31638759.00
2012-2013	363653	786398		38223907.00	579421	11350269	123440		65073	51492161.00
2013-2014		480268		32267565.90	531878	2885146	172218	1415778	77131	37829984.90
2014-2015		458618.50		20087686.00	772666.00	1396710.00	261218.00			22976898.50

Provident Fund Balance Sheet as at 31. 3. 2015					
Liability	Current year (2014- 2015)	Previous year (2013-2014)	Assets	Current year (2014- 2015)	Previous year (2013- 2014)
GPF					
Opening balance	501342569	458403327	Investment:GPF	473918465	439262686
Less dormant a/c					
Subscription of Ac closed/Final payment	2600500	2981750			
Add: Subscription & Recoveries	96914144	88460960			
Interest credited(43181719+1445643)	44627362	40401042	Investment: CPF	2039000	2039000
Add: Dormant a/c		6109			
Add: Payment awaited		247272			
Less: Advance/Withdrawal/Final payment	80733353	88970824			
Less:Adjustment in opening balance(246218-11)	246207	187067			
TOTAL:	564505015	501342569	Cash & Bank Balance:GPF	6990258	27793516
Add:Surplus interest carried forward			Cash & Bank Balance:CPF	6159002	4876810
CPF:			Interest accrued but not due:		
Opening balance	2512328	2338484			
Add: Subscription during the year	372702	308542	GPF	54018799	14485604
Add: Interest credited	998845	129844	CPF		
Add: University's contribution(244670+445112)	689782	275458	Adjustment by interest reserve	25676161	11918916
Less: Final Payment		540000	For later Adjustment		
Less:Adjustment of dormant balance	1340550				
Total CPF	3233107	2512328			
TOTAL GPF & CPF Broadsheet	567738122	503854897		568801685	
Add:Interest reserve(7236453+19503270-1063562)/Surplus transferred from Income & Expenditure	1063563	7236453	Deficit transferred from Income & Expenditure		10714818
GROSS TOTAL	568801685	511091350		568801685	511091350

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Provident Fund Income & Expenditure 2014-2015					
INCOME	Current year (2014- 2015)	Previous year (2013- 2014)	EXPENDITURE	Current year (2014- 2015)	Previous year (2013- 2014)
Interest on Investment:GPF	3397998	14062985	Interest credited to subscribers' account:		
Interest on SB A/c: GPF	1183225	709474	GPF	44627362	40401042
Interest on Investment: CPF	331879	332832	CPF	998845	129844
Interest on SB A/c:CPF	244651	225173	Bank Charges	5107	
Interest received from KVP	5958032				
Interest accrued but not due	54018799	14485604			
TOTAL	65134584	29816068	TOTAL	45631314	40530886
Balance being surplus/(deficit) carried to Balance Sheet	19503270	10714818			
Grand Total	45631314	40530886	Grand Total	45631314	40530886

  
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Finance Officer

Provident Fund Receipt & Payment Account 2014-2015					
Receipt	Current year (2014-2015)	Previous year (2013-2014)	Payment	Current year (2014-2015)	Previous year (2013-2014)
GPF:			GPF:		
Opening Balance	27793516	9351233	Advance/VVithdraw/Final payment	80793343	92661243
Subscription & Recovery from employees	85195176	92266457	Fresh Investment/Reinvestment		
Subscription from other organisations for transferred service			Transfer		
Interest on SB A/c	1183225	709474	Bank charges etc	5107	
Investment encashed			Total payment	80798450	92661243
Interest earned on Investment	17101789				
Interest of KVP investment	5958032	18127595	Closing balance: Bank	6990258	27793516
Remaining Investment	424475435	439262686	Closing Balance: Investment	473918465	439262686
TOTAL	561707173	559717445	TOTAL	561707173	559717445
CPF:			CPF:		
Opening Balance	4998472	4062672	Transfer of wrong deposit to Principal A/c		
Subscription/Recovery from employees	84000	417795	Advance/Final payment		540000
University share	500000	500000	Refund of amount for past service		
Wrongly deposited					
Interest on SB A/c	244651	225173			
Interest received on Investment(SDS)	331879	332832	Closing Balance: Investment	2039000	2039000
Remaining Investment	2039000	2039000	Closing Balance: Bank	6159002	4998472
TOTAL	8198002	7577472	Total	8198002	7577472

*[Signature]*  
Section Officer (Compilation)

Deputy Registrar (Compilation)

*[Signature]*  
Finance Officer



**NDCPS Balance Sheet as at 31.3.2015**

Liability	Current year (2014-2015)	Previous year 2013-2014	Asset	Current year (2014-2015)	Previous year 2013-2014
Surplus carried forward					
Broad sheet Opening Balance	1338208	3959769	Bank Balance	3554039	5451983
Subscription	17587906	27038744	Less payments/remitted to NDSL made	34765944	29250110
University share	17587906		Accrued subscription/subsorption received	35175812	27112772
Less interest excess credited/ adjustment		420693	Interest received	178748	238794
Employees' & Employer's shares for previous year			Previous year uploading charges replenished		
Recovery receivable/excess remitted	37120	37120	Password fees received		900
Less: remitted Employees' and Employer's share in equal amount, to NDSL	34765944	29276732	Less Bank charges etc/Uploading charges		300
Less: Refunded					
TOTAL Broadsheet	1710956	1338208	Previous subscription received	390495	
			Subscription & employer share for later adjustment		
Add surplus for later adjustment	2822194	2215831	TOTAL		
Grand Total	4533150	3554039	Grand Total	4533150	3554039

**NDCPS Receipt & Payment Account 2014-2015**

Receipt	Current year (2014-2015)	Previous year 2013-2014	Asset	Current year (2014-2015)	Previous year 2013-2014
Opening Balance	3554039	5451983	Refund of excess subscription recovered		
Subscription	35566307	27112772	Remitted to NDSL: Employee's share inclusive of interest: and similar amount as Employer's share	34765944	29250110
Employer's share			Bank charges/ Uploading Charges		300
Shortfall of previous year					
Password Fees		900			
Interest on SB A/c	178748	238794			
Subscription receivable					
Adjustment of error debit of uploading charges			Closing Balance	4533150	3554039
TOTAL	39299094	32804449	TOTAL	39299094	32804449

RECEIPT AND PAYMENT ACCOUNT AS AT 31. 3. 2015

	Opening Investme nt	Opening cash book	Interest receipt	Grants	Others	Income	Total Receipt side	Payment	Cash Book closing	Closing Investme nt	Total Payment side
Endowment and Earmarked Funds including Corpus Fund	424987821	196669571	42172812			58507659	723221973	19133103	186651416	517437454	723221973
Sponsored Projects account		63543830	4425002	237018315	3783660		308770807	177776637	130994170		308770807
Principal, Revenue and Pension accounts		172704926	11963185	1254653256		169010557	1608331924	1161056345	447275579		1608331924
Plan & UPE Accounts	516254418	60902386	63603853	2863335784			927096441	358141241	264440094	304515106	927096441
Other accounts		35708161	1420921				37129082	21671125	15457957		37129082
Tura account		28696447		136166500		32832781	197695728	180330606	17365122		197695728
	Cash/ imprest on 31.3.2014	55277						Cash/ imprest on 31.3.2015	0		

  
Finance Officer

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